

**Senior Citizens Concern CLG**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2017**

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**Senior Citizens Concern CLG**  
(A company limited by guarantee, without a share capital)

**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Anne O'Hanlon Sarah McDonald Kevin Byrne John Cox Breda Jordan Don Kenny Andrew Doyle
<b>Company Secretary</b>	Anne O'Hanlon
<b>Company Number</b>	105183
<b>Charity Number</b>	20017996
<b>Registered Office</b>	SK House Sinnottstown Business Park Drinagh Wexford
<b>Business Address</b>	St. Louis Day Care Centre Ramsgrange Co. Wexford
<b>Auditors</b>	Sheil Kinnear Limited Chartered Accountants Sinnottstown Business Park Drinagh Wexford
<b>Bankers</b>	AIB Bank PLC 57/58 South Street New Ross Co Wexford
<b>Solicitors</b>	Sean Ormonde & Co. Suite 19 The Atrium Canada Street Waterford

**Senior Citizens Concern CLG**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

**Principal Activity and Review of the Business**

The principal activity of the company continued to be that of the provision of a range of integrated, high quality, accessible and affordable housing and associated care services responsive to and for the benefit of the local community and in particular for persons in deprived or necessitous circumstances.

Senior Citizens Concern Ltd operates a day care facility Centre at St Louis Day Care Centre, Ramsgrange, New Ross, Co. Wexford. The Centre aims to provide care facilities for the elderly members of our community including opportunities for social interaction, physical and mental health improvement, and other essential services including Physiotherapy clinic on referral from your GP and a MS Physiotherapy clinic by appointment with MS Wexford. Throughout the year under review we administered ten houses for older citizens, promoting independent living with access to all the services provided by the Day Care Centre available to them. Meals on Wheels services are provided 5 days a week.

The Board conducts an annual review of its Reserves Policy. Reserves are designated restricted and unrestricted. Senior Citizens Concern CLG have complied in 2017 with the principles contained in the Governance Code and have updated all of its Policies and Procedures in 2017 and have implemented new Policies in 2017. We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles of the Code was conducted on 26th August 2016.

There were 11 full time equivalent staff employed under the Community Services Programme. The Centre ran a 16 seater mini bus fully adapted for wheelchair access

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

**Financial Results**

The surplus for the year after providing for depreciation amounted to €53,205 (2016 - €9,672).

At the end of the year, the company has assets of €1,257,344 (2016 - €1,179,637) and liabilities of €156,218 (2016 - €131,716). The net assets of the company have increased by €53,205.

**Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Anne O'Hanlon  
Sarah McDonald  
Kevin Byrne  
John Cox  
Breda Jordan  
Don Kenny  
Andrew Doyle

The secretary who served throughout the year was Anne O'Hanlon.

Senior Citizens Concern Limited is a company limited by guarantee and not having a share capital. The directors do not hold a beneficial interest in the ownership of the company.

**Future Developments**

The directors of the company will endeavour to ensure that the company will continue to offer a range of services to the highest standard. The company intends to subscribe to the principles contained in its Governance Code in 2018 and beyond.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**Auditors**

The auditors, Sheil Kinnear Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Senior Citizens Concern CLG

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2017

#### Circular 13/2014

In line with Circular 13/2014 Management of and Accountability for Grants from Exchequer Funds (Department of Public Expenditure and Reform), Senior Citizens Concern Limited confirms it is in compliance with Statement of Principles for Grantees in respect of clarity, fairness, governance and value for money, in our management of and accountability for public funds.

The Board of Directors of Senior Citizens Concern Limited confirms that:

- following the Annual General Meeting, end of year accounts will be submitted to all Grantors,
- All Grantors will be informed that the total of exchequer funding (multiple grants) exceeds 50% of total income and the source, amount and purpose of all other funding received will be confirmed to each Grantor, together with confirmation that there is no duplication of funding for the same activity/project,
- All funding is being used for the purpose intended,
- Capital grants received have been used for the purpose sanctioned. Assets funded by capital grants will not be used as security for any other activity without prior consultation with the relevant Department and sanction of the Department of Public Expenditure and Reform.
- A current tax clearance certificate is in place. For the purposes of tax clearance the company has complied with relevant Circulars, including Circular 44/2006,
- Adequate financial control systems are in place to manage granted funds,
- Vouched expenditure - invoices used to support claims relate to activities and services appropriate to the grant scheme objectives, the amounts invoiced have been paid, the invoices have not and will not be used in support of another claim for reimbursement from any other funder.

#### Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

#### Accounting Records

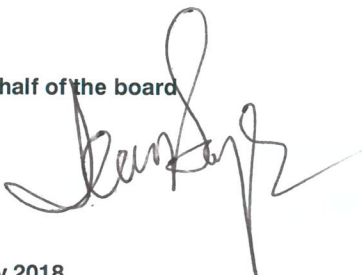
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed experienced staff and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at St. Louis Day Care Centre, Ramsgrange, Co. Wexford.

Signed on behalf of the board

Kevin Byrne

Director

Date: 25<sup>th</sup> May 2018



Anne O'Hanlon

Director

Date: 25<sup>th</sup> May 2018



## Senior Citizens Concern CLG

(A company limited by guarantee, without a share capital)

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Kevin Byrne

Director



Anne O'Hanlon

Director



Date: 25<sup>th</sup> May 2018

Date: 25<sup>th</sup> May 2018

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Senior Citizens Concern CLG**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Senior Citizens Concern CLG ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Senior Citizens Concern CLG**

(A company limited by guarantee, without a share capital)

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).> The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael McDonald**  
for and on behalf of  
**SHEIL KINNEAR LIMITED**  
Chartered Accountants  
Sinnottstown Business Park  
Drinagh  
Wexford

**Date: 25<sup>th</sup> May 2018**



**Senior Citizens Concern CLG**  
 (A company limited by guarantee, without a share capital)  
**INCOME AND EXPENDITURE ACCOUNT**  
 for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Income</b>		466,946	448,434
<b>Expenditure</b>		(413,987)	(439,115)
<b>Surplus before interest</b>		<u>52,959</u>	<u>9,319</u>
Interest receivable and similar income		246	353
<b>Surplus for the year</b>		<u>53,205</u>	<u>9,672</u>
<b>Total Comprehensive Income</b>		<u><u>53,205</u></u>	<u><u>9,672</u></u>

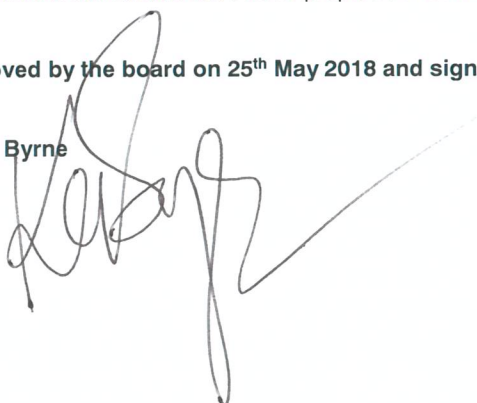
**Senior Citizens Concern CLG**  
(A company limited by guarantee, without a share capital)  
**BALANCE SHEET**  
as at 31 December 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>1,013,182</u>	<u>958,472</u>
<b>Current Assets</b>			
Debtors	6	7,257	6,601
Cash and cash equivalents		<u>236,905</u>	<u>214,564</u>
		<u>244,162</u>	<u>221,165</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(41,713)</u>	<u>(42,479)</u>
<b>Net Current Assets</b>		<u>202,449</u>	<u>178,686</u>
<b>Total Assets less Current Liabilities</b>		<u>1,215,631</u>	<u>1,137,158</u>
<b>Creditors</b>			
Amounts falling due after more than one year	8	<u>(114,505)</u>	<u>(89,237)</u>
<b>Net Assets</b>		<u><u>1,101,126</u></u>	<u><u>1,047,921</u></u>
<b>Reserves</b>			
Capital reserves and funds		192,758	192,758
Income and expenditure account		<u>908,368</u>	<u>855,163</u>
<b>Members' Funds</b>		<u><u>1,101,126</u></u>	<u><u>1,047,921</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25<sup>th</sup> May 2018 and signed on its behalf by:

Kevin Byrne



Anne O'Hanlon



**Senior Citizens Concern CLG**  
 (A company limited by guarantee, without a share capital)  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2017

	<b>Retained surplus</b>	<b>Capital contribution reserve</b>	<b>Total</b>
	€	€	€
<b>At 1 January 2016</b>	845,491	192,758	1,038,249
Surplus for the year	<u>9,672</u>	<u>-</u>	<u>9,672</u>
<b>At 31 December 2016</b>	855,163	192,758	1,047,921
Surplus for the year	<u>53,205</u>	<u>-</u>	<u>53,205</u>
<b>At 31 December 2017</b>	<u><u>908,368</u></u>	<u><u>192,758</u></u>	<u><u>1,101,126</u></u>

**Senior Citizens Concern CLG**  
(A company limited by guarantee, without a share capital)

**CASH FLOW STATEMENT**

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Surplus for the year		53,205	9,672
Adjustments for:			
Interest receivable and similar income		(246)	(353)
Depreciation		33,631	29,218
Surplus/deficit on disposal of tangible fixed assets		(17,562)	(400)
Government grants amortised		(11,797)	(2,273)
		<u>57,231</u>	<u>35,864</u>
Movements in working capital:			
Movement in debtors		(656)	277
Movement in creditors		(766)	3,753
		<u>55,809</u>	<u>39,894</u>
<b>Cash flows from investing activities</b>			
Interest received		246	353
Payments to acquire tangible fixed assets		(90,743)	(6,799)
Receipts from sales of tangible fixed assets		19,965	400
		<u>(70,532)</u>	<u>(6,046)</u>
<b>Cash flows from financing activities</b>			
Movement in long term financing		(6,000)	(6,000)
Government grants		43,065	25,780
		<u>37,065</u>	<u>19,780</u>
<b>Net increase in cash and cash equivalents</b>		<b>22,342</b>	<b>53,628</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>214,564</b>	<b>160,936</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<b><u>236,906</u></b>	<b><u>214,564</u></b>

# SENIOR CITIZENS CONCERN CLG

(A company limited by guarantee, without a share capital)

## INFORMATION RELATING TO THE POBAL ADMINISTERED AND OTHER GRANTS

for the year ended 31 December 2017

### GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Social Protection	Community Services Grant	The company is in receipt of Community Services Grant funding from the Department of Social Protection and administered by Pobal. The amount of approved funding available per contract for 2017 was €223,030 being €191,030 to cover approved wages and a contribution of €32,000 towards a manager's salary. The grant availed of in 2017 amounted to €216,543 for qualifying expenditure. The term of the grant was for the twelve months ended 31 December 2017.	216,543
Health Service Executive	Section 39 Grant	The company received a Section 39 grant of €78,921 in 2017 from the Health Service Executive. The grant was approved to fund the cost of employing a nurse, a cook and associated costs. The term of the grant was for the twelve months ended 31 December 2017. The HSE is funded by the Department of Health	78,921
Health Service Executive	Capital Grant	The company received a once off grant allocation of €30,000 towards the cost of a replacement minibus. The term of the grant was for the twelve months ended 31 December 2017. The HSE is funded by the Department of Health.	30,000
TUSLA	Counselling Grant	The company received a grant of €8,500 from TUSLA to fund the cost of counselling services and related costs. The term of the grant was for the twelve months ended 31 December 2017.	8,500
Health Service Executive	National Lottery Grant Scheme	The company received a grant of €10,365 from The National Lottery Grant Scheme to fund the cost of equipment purchases. The term of the grant was for the twelve months ended 31 December 2017. The scheme was administered by the Health Service Executive.	10,365
			344,329

**Michael McDonald**  
for and on behalf of  
**SHEIL KINNEAR LIMITED**  
Chartered Accountants  
Sinnottstown Business Park  
Drinagh  
Wexford

Date: 25<sup>th</sup> May 2018

## Senior Citizens Concern CLG

(A company limited by guarantee, without a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

Senior Citizens Concern CLG is a company limited by guarantee incorporated in Republic of Ireland SK House, Sinnottstown Business Park, Drinagh, Wexford, is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

#### Income

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of discounts.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Houses	-	2% Straight line
Day Care Centre	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has charitable exemption status (Charity reference CHY7812). As a result, the company does not have any taxation liability.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

**Senior Citizens Concern CLG**  
(A company limited by guarantee, without a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

continued

<b>3. OPERATING SURPLUS</b>	<b>2017</b>	2016
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	<b>33,631</b>	29,218
Surplus on disposal of tangible fixed assets	<b>(17,562)</b>	(400)
Amortisation of Government grants	<b>(11,797)</b>	(2,273)
	<u><u>          </u></u>	<u><u>          </u></u>

**4. EMPLOYEES**

The average monthly number of employees, excluding directors, during the year was as follows:

	<b>2017</b>	2016
	Number	Number
General staff	<b>14</b>	14
Executive staff	<b>1</b>	1
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>15</b>	15

**5. TANGIBLE FIXED ASSETS**

	Houses	Day Care Centre	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2017	252,221	701,839	174,759	61,250	1,190,069
Additions	-	-	12,778	77,965	90,743
Disposals	-	-	-	(61,250)	(61,250)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2017	<b>252,221</b>	<b>701,839</b>	<b>187,537</b>	<b>77,965</b>	<b>1,219,562</b>
<b>Depreciation</b>					
At 1 January 2017	7,566	21,054	144,130	58,847	231,597
Charge for the year	2,522	7,018	12,395	11,695	33,630
On disposals	-	-	-	(58,847)	(58,847)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2017	<b>10,088</b>	<b>28,072</b>	<b>156,525</b>	<b>11,695</b>	<b>206,380</b>
<b>Net book value</b>					
At 31 December 2017	<u><u><b>242,133</b></u></u>	<u><u><b>673,767</b></u></u>	<u><u><b>31,012</b></u></u>	<u><u><b>66,270</b></u></u>	<u><u><b>1,013,182</b></u></u>
At 31 December 2016	<u><u>244,655</u></u>	<u><u>680,785</u></u>	<u><u>30,629</u></u>	<u><u>2,403</u></u>	<u><u>958,472</u></u>

<b>6. DEBTORS</b>	<b>2017</b>	2016
	€	€
Prepayments	<b>7,257</b>	6,601
	<u><u>          </u></u>	<u><u>          </u></u>

<b>7. CREDITORS</b>	<b>2017</b>	2016
<b>Amounts falling due within one year</b>	€	€
Taxation	<b>11,407</b>	11,628
Directors' current accounts (Note 11)	<b>6,000</b>	6,000
Accruals	<b>24,306</b>	24,851
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>41,713</b>	42,479

## Senior Citizens Concern CLG

(A company limited by guarantee, without a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

<b>8. CREDITORS</b>	<b>2017</b>	<b>2016</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Directors' loan accounts	<b>52,000</b>	58,000
Government grants	<b>62,505</b>	31,237
	<u><b>114,505</b></u>	<u>89,237</u>

The company received an interest free loan in 2014. Repayments at the rate of €6,000 per annum commenced in 2016.

## 9. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

## 10. CONTINGENT LIABILITIES

In 1985 the company received funding by way of an interest free loan for an indefinite period from Wexford County Council. This has been treated as part of equity funding and will only become repayable if the company disposes of the residential houses owned by the company. The amount of the funding is €192,758.

## 11. DIRECTORS' TRANSACTIONS

The following amounts are repayable to the directors:	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Directors loan	<b>58,000</b>	64,000

## 12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

<b>13. CASH AND CASH EQUIVALENTS</b>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b>176,276</b>	174,181
Cash equivalents	<b>60,629</b>	40,383
	<u><b>236,905</b></u>	<u>214,564</u>

## 14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 25<sup>th</sup> May 2018.



**SENIOR CITIZENS CONCERN CLG**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## Senior Citizens Concern CLG

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017 €	2016 €
<b>Income</b>		
Attendance, meals on wheels, baking, laundry etc.	96,063	101,398
House rent	21,280	19,560
S.39 Health Service Executive Grant	78,921	78,921
CSP grants allocated	224,830	222,330
CSP grants repayable	(6,562)	(7,973)
Donations	12,021	9,763
Counselling grant - Family Support Agency	8,500	8,500
Activities	7,369	5,570
Fundraising events	11,269	6,543
Room hire	1,063	1,502
Sundry income	395	47
Government grants amortised	11,797	2,273
	<u>466,946</u>	<u>448,434</u>
<b>Expenditure</b>		
Wages and salaries	292,357	299,422
Staff training	1,509	2,351
Grocery and food	36,565	37,339
Rates	289	304
Insurance	4,932	4,702
Light & heat - Day care centre	11,347	10,019
Repairs and maintenance	7,908	9,185
Renovation of houses	2,700	6,070
Waste disposal & cleaning	5,161	3,668
Printing, postage and stationery	3,906	4,846
Recruitment costs	1,044	1,581
Uniforms	862	-
Telephone	1,268	1,244
Minibus running costs	10,100	13,526
Counselling	6,560	6,040
Bank charges	974	892
Outings & activities	3,706	2,657
General expenses	732	788
Subscriptions	1,078	743
(Profit)/loss on disposal of assets	(17,562)	(400)
Auditor's remuneration	4,920	4,920
Depreciation	33,631	29,218
	<u>413,987</u>	<u>439,115</u>
<b>Miscellaneous income</b>		
Bank interest	246	353
	<u>53,205</u>	<u>9,672</u>



